1996 INSURED BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF SEPTEMBER 30, 2005

Delivered regarding the Series 1996A Bond Resolution adopted November 4, 1996, as supplemented. Not prepared on the basis of generally accepted accounting principles, so captalized assets, such as Cost of Issuance and Premiums are *not* included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

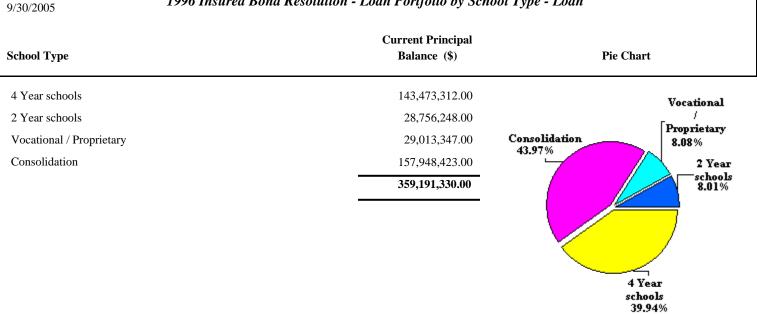
ASSETS	-	Parity Total
1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:		
 A. Eligible Loans-Current Principal Balance B. Accrued Borrower Interest on such Eligible Loans C. Accrued USDE interest and special allowance 	\$	359,191,330 5,124,747
payments on such Eligible Loans		2,015,751
 2. Balance of Investment Securities in the following funds and accounts held by the Trustee A. Repayment Account B. Recycling Sub Account C. Loan Fund D. Rebate Account E. Sinking Fund - Interest Account F. Sinking Fund - Principal Account G. Accrued Investment Earnings 3. Authority Collections Holding Account 	\$	5,534,343 4,774,095 1,217,843 50,838 0 0 25,657 17,019 377,951,623
TOTAL ASSETS	φ	377,931,023
<u>LIABILITIES</u>	ļ	Parity Total
 Aggregate principal amount of Bonds Outstanding Accrued and unpaid interest Accrued and unpaid Program Expenses, 	\$	365,920,000 2,504,996
Administrative and Servicing Expenses 4. Due to Other Funds (net) 5. Other amounts owed:		217,863 0

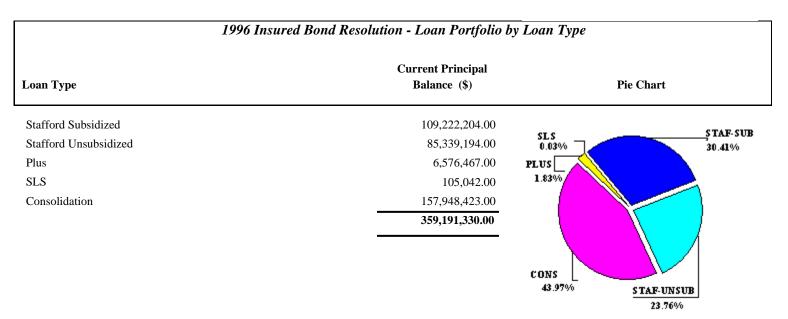
5. Other amounts owed: A. Consolidation Loan Rebate 138,492 B. Estimated Rebate Liability 47,994 C. Other Liabilities 11,996 6. Estimated Excess Yield Liability 735,701 TOTAL LIABILITIES 369,577,042 \$ COVERAGE AMOUNT 8,374,581 TOTAL LIABILITIES and FUND EQUITY 377,951,623 \$ TOTAL ASSET COVERAGE RATIO 102.27% Total Assets

Total Liabilities

Dated November 1, 2005







1996 Insured Bond Resolution - Loan Portfolio by Guarantor				
Guarantor	Current Principal Balance (\$)	Pie Chart		
Oklahoma Guaranteed Student Loan Program	331,939,035.00			
Student Loan Guarantee Foundation of Arkansas	11,796,103.00	SLCFA		
Texas Guaranteed Student Loan Corporation	13,777,816.00	J.28 % TGSLC		
United Student Aid Funds, Inc.	845,117.00	3.84%		
Louisiana Student Financial Assistance Commission	799,880.00			
National Student Loan Program	33,379.00			
	359,191,330.00			
		0.14% LSFAC 0.22% NSLP		
		OGSLP 0.01%		

92.41%

1996 Insured Bond Resolution Summary 9/30/05					
STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY		
School	70,901,304.00	19.74			
Grace	19,144,423.00	5.33			
Deferment	54,063,896.00	15.05			
Forbearance	49,361,542.00	13.74			
Current Repay					
0-30	131,282,869.00	36.55			
Delinquent					
31-60	8,166,082.00	2.27	3.84		
61-90	7,306,760.00	2.03	3.43		
91-120	3,440,396.00	0.96	1.62		
121-150	2,344,480.00	0.65	1.10		
151-180	2,340,917.00	0.65	1.10		
181-210	1,832,090.00	0.51	0.86		
211-240	1,910,086.00	0.53	0.90		
241-270	1,258,923.00	0.35	0.59		
over 270	3,563,436.00	0.99	1.67		
Total Delinquent	32,163,171.00		15.11		
Claim	2,274,125.00	0.63			
Total Insured	359,191,330.00	100.00			
Grand Total inc uninsured	359,393,105.00				
Uninsured	201,775.00				

OSLA 1996 Insured Bond Resolution Principal Redemptions and Obligations Outstanding September 30, 2005

<u>Series</u>	Tax <u>Status</u>	Issue <u>Date</u>	Final Maturity <u>Date</u>	Interest Rate <u>Mode</u>	Principal Amount <u>Issued</u>	Less: Principal <u>Matured</u>	Less: Principal <u>Redemptions</u>	Principal Amount <u>Outstanding</u>
2005A	Tax-Exempt	03-08-2005	12-01-2034	Weekly Rate	\$ 65,045,000	0	0	\$ 65,045,000
2003A-1	Tax-Exempt	01-31-2003	12-01-2032	5.30%	9,670,000	0	0	9,670,000
2003A-2	Tax-Exempt	01-31-2003	12-01-2032	Weekly Rate	30,955,000	0	0	30,955,000
2002A-1	Tax-Exempt	01-31-2002	12-01-2031	Weekly Rate	40,625,000	0	0	40,625,000
2000A-1	Taxable	08-31-2000	06-01-2030	28-Day Auction	50,000,000	0	0	50,000,000
2000A-2	Taxable	08-31-2000	06-01-2030	28-Day Auction	25,000,000	0	0	25,000,000
2000A-3	Taxable	08-31-2000	06-01-2030	28-Day Auction	25,000,000	0	0	25,000,000
2000A-4	Tax-Exempt	08-31-2000	06-01-2029	Weekly Rate	20,945,000	0	0	20,945,000
1998A	Tax-Exempt	07-08-1998	06-01-2028	Weekly Rate	33,100,000	0	0	33,100,000
1997A	Tax-Exempt	05-13-1997	12-01-2026	Weekly Rate	33,000,000	0	0	33,000,000
1996A	Tax-Exempt	11-08-1996	06-01-2026	Weekly Rate	32,580,000	0	0	32,580,000
	Total				<u>\$ 365,920,000</u>			<u>\$ 365,920,000</u>